



Editors:

RICHARD T. BAILLIE
GEERT BEKAERT
WAYNE E. FERSON
FRANZ C. PALM
THEO J. VERMAELEN
CHRISTIAN C. P. WOLFF

Advisory Editors:

RICHARD A. BREALEY
ROBERT F. ENGLE
ROBERT HODRICK
EDWARD J. KANE
BRUNO H. SOLNIK
ARNOLD ZELLNER

Associate Editors:

ANDREW ANG
RON ANDERSON
CLIFFORD A. BALL
BRAD M. BARBER
ZHIWU CHEN
IAN COOPER
WERNER DE BONDT
ESPEN ECKBO
JULIAN FRANKS
YASUSHI HAMAO
CAMPBELL R. HARVEY
PIERRE HILLION
DAVID A. HSIEH
AVNER KALAY
SHMUEL KANDEL
STEVEN KAPLAN
ANDREW KAROLYI
KEES G. KOEDIJK
GARY KOOP
JOSEF LAKONISHOK
CLAUDIO LODERER
MASSIMO MASSA
STIJN VAN NIEUWERBURGH
MANJU PURI
K.G. ROUWENHORST
PETER C. SCHOTMAN
ZHENYU WANG
INGRID WERNER

Journal of EMPIRICAL FINANCE

CONTENTS

- A.J. McNeil and J.P. Wendin, Bayesian inference for generalized linear mixed models of portfolio credit risk 131
- D. Engel and M. Keilbach, Firm-level implications of early stage venture capital investment — An empirical investigation 150
- N. Delcours and M. Zhong, On the premiums of iShares 168
- A. Kaul and V. Mehrotra, The role of trades in price convergence: A study of dual-listed Canadian stocks 196
- J.T. Scruggs, Estimating the cross-sectional market response to an endogenous event: Naked vs. underwritten calls of convertible bonds 220
- P.-T. Wu and S.-J. Shieh, Value-at-Risk analysis for long-term interest rate futures: Fat-tail and long memory in return innovations 248

Available online at www.sciencedirect.com



ScienceDirect

www.elsevier.com/locate/jempfin

Access point to full text and abstracts of 80 journals in
economics, econometrics and finance